

COIF Charities Short Duration Bond Fund

Fund fact sheet – 31 March 2026

Investment objective and policy

The fund aims to generate a total return (income plus capital growth) of cash (represented by the Sterling Overnight Index Average) plus 1.75% per year (after fees and expenses are deducted), when measured over a rolling three-year period. The fund will invest in a range of fixed interest and variable-rate debt securities (also known as bonds) and other debt-related instruments issued in a range of currencies by companies (known as corporate bonds) and governments, including loans, inflation-linked securities, money-market instruments, and asset-backed or other securitised products (financial instruments backed by assets that generate an income, for example, mortgages or student loans). The fund will be managed to ensure its duration is less than 3.5 years, with the aim of reducing the effect of changes in interest rates on the fund's value. The fund's duration measures the sensitivity of the value of the fund to a change in interest rates (the lower the duration the less impact a change in interest rates will have on the fund's value). The fund may invest in instruments that are either investment grade or non-investment grade (up to a maximum of 20% of the fund) as rated by a recognised credit rating agency that the investment manager or sub-investment manager has determined meets appropriate regulatory standards. For more details of the portfolio restrictions that apply to the fund, please see the scheme particulars. The fund uses derivatives (financial instruments whose value is linked to that of another asset) for investment purposes and efficient portfolio management (for example, hedging to reduce currency risk). The fund follows a set of client-driven, values-based investment restrictions.

Who can invest?

Any charitable organisation in England and Wales, and any appropriate body in Scotland and Northern Ireland, that meets the definition of a charity as set out in Schedule 6 of the Finance Act 2010 and is recognised by HMRC as a charity for tax purposes may normally invest in the fund. This includes registered charities, exempt charities as well as charities not registered, such as some schools and academies. If you are unsure whether you can invest in the fund, please contact Client Services.

Sustainability approach

We believe that the primary role of sustainable investment is to drive positive change. The fund is managed in line with our sustainability approach for short duration bond funds which can be found at www.ccla.co.uk/about-us/policies-and-reports/policies/sustainability-approach-short-duration-bond-funds. The implementation of this approach involves the application of values-based investment restrictions in accordance with our values-based screening policy shown at www.ccla.co.uk/about-us/policies-and-reports/policies/values-based-screening-policy.

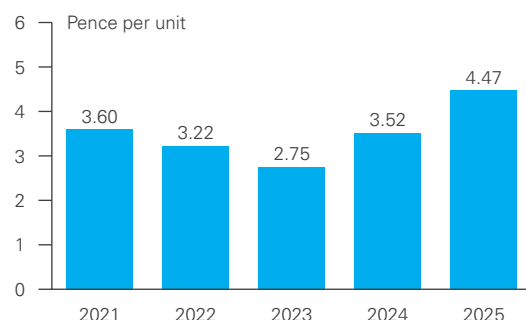
The FCA has introduced sustainable investment labels to help investors find products that have a specific sustainability goal. This product does not have a UK sustainable investment label because it does not have a sustainability goal.

Read our summary of SDR, the investment labels and our overall approach at www.ccla.co.uk/sustainability. Fund-level information can be found at www.ccla.co.uk/funds/coif-charities-short-duration-bond-fund.

Gross redemption yield

Current gross redemption yield (see note 1) 5.41%

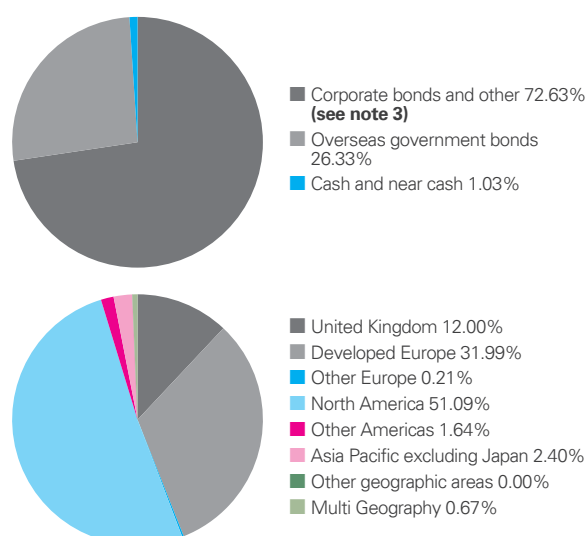
Past distributions



Total return from 31/03/16 (see note 2)



Allocation of assets and bonds by region at 31/03/26



Note 1: The gross redemption yield indicates what the total annualised return would be if the fund's investments were held until they mature.

Note 2: Source: CCLA – Performance shown after management fees and other expenses, with the gross income reinvested. Past performance is not a reliable indicator of future results.

Note 3: Includes investments in derivatives.

Total return performance by year

| 12 months to 31 March | 2022 | 2023 | 2024 | 2025 | 2026 |
|---|--------|--------|--------|--------|--------|
| COIF Charities Short Duration Bond Fund | -4.55% | -3.48% | +6.91% | +5.82% | +4.71% |
| Target benchmark | -5.24% | -2.84% | +6.89% | +6.90% | +5.92% |

Annualised total return performance

| Performance to 31 March 2026 | 1 year | 3 years | 5 years | 10 years |
|---|--------|---------|---------|----------|
| COIF Charities Short Duration Bond Fund | +4.71% | +5.81% | +1.76% | +2.52% |
| Target benchmark | +5.92% | +6.57% | +2.19% | +3.00% |

Performance shown after management fees and other expenses, with the gross income reinvested. From 27 July 2022, the target benchmark is the Sterling Overnight Index Average plus 1.75% a year. Before 27 July 2022, the target benchmark was 50% Markit iBoxx £ Gilts Index and 50% Markit iBoxx £ Non Gilts Index. **Past performance is not a reliable indicator of future results. The fund's investment objective, investment policy and target benchmark changed from 27 July 2022. This means that performance before then was achieved under circumstances that no longer apply.** Source: CCLA

Portfolio breakdown at 31 March 2026

By credit rating

| Rating category | % fund |
|--|--------|
| Investment grade | 84.33% |
| Non-investment grade (speculative) | 14.62% |
| Non-investment grade (less than speculative) | 0.94% |
| Unrated | 0.11% |

By term to maturity

| Period | % fund |
|----------------|--------|
| 0 to 5 years | 71.91% |
| 5 to 10 years | 23.59% |
| 10 to 15 years | 0.81% |
| Over 15 years | 3.69% |

Number of issues 363

| | |
|----------------------------------|----------|
| Duration (years) | 1.81 |
| Average term to maturity (years) | 7.53 |
| Fund size | £192.55m |

Key facts

Manager
Investment manager
Sub-investment manager

CCLA Fund Managers Limited
CCLA Investment Management Limited
Hermes Investment Management Limited

Price

Income units 127.86 pence
Accumulation units 1014.55 pence

| | |
|--|--|
| Launch date | April 1990 |
| Unit types | Income and accumulation |
| Minimum initial investment | £1,000 |
| Minimum subsequent investment | No minimum |
| Dealing day | Each business day (see note 4) |
| SEDOL | 0187787 (income units), 0187873 (accumulation units) |
| ISIN | GB0001877876 (income units), GB0001878734 (accumulation units) |
| Dividend payment dates | Last business day of February, May, August, and November |
| Annual management charge (taken from income) | 0.22% |
| Fund management fee (FMF) | 0.29% (see note 5) |
| PRIPs other ongoing costs | 0.29% (see note 6) |

Note 4: Dealing instructions must be received by 11:59am on a dealing day.

Note 5: The FMF includes the annual management charge and other costs and expenses of operating and administering the fund, such as depositary, custody, audit, and regulatory fees.

Note 6: The packaged retail and insurance-based investment products (PRIIPs) other ongoing costs include the FMF and, where relevant, synthetic charges. Synthetic charges are the effect that costs suffered as a result of investment in relevant underlying funds or similar investments have on the fund. The PRIIPs other ongoing costs do not include transaction costs. For more information on costs, including transaction costs, please see the fund's key information document.

Please refer to <https://www.ccla.co.uk/glossary> for explanations of terms used in this communication. If you would like the information in an alternative format or have any queries, please call us on 0800 022 3505 or email us at clientservices@ccla.co.uk.

Risk warning and disclosures

This document is a financial promotion and is for information only. It does not provide financial, investment or other professional advice. To make sure you understand whether our product is suitable for you, please read the key information document and scheme particulars and consider the risk factors identified in those documents. CCLA strongly recommend you get independent professional advice before investing. Past performance is not a reliable indicator of future results. The value of investments and the income from them may fall as well as rise. You may not get back the amount you originally invested and may lose money. Any forward-looking statements are based on our current opinions, expectations and projections. We may not update or amend these. Actual results could be significantly different than expected. Investment in the fund is only available to charities in England and Wales within the meaning of section 1(1) of the Charities Act 2011, or 'appropriate bodies' within the meaning of section 97(3) of the Charities Act 2011. The fund is approved by the Charity Commission as a common investment fund under section 24 of the Charities Act 1993 (as replaced by the Charities Act 2011) and is an unregulated collective investment scheme and an unauthorised UK alternative investment fund. Issued by CCLA Investment Management Limited (registered in England & Wales, No. 2183088) and CCLA Fund Managers Limited (registered in England & Wales, No. 8735639) are part of the Jupiter Group, and are authorised and regulated by the Financial Conduct Authority and is the manager of the COIF Charities Funds (registered charity numbers 218873, 803610, 1046249, 1093084, 1121433, and 1132054). For information about how we collect and use your personal information please see our privacy notice, which is available at <https://www.ccla.co.uk/our-policies/data-protection-privacy-notice>.